

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

IN RE: State Insulation Corporation
CASE NO.: 11-15110 (MBK)
CHAPTER: 11
APPLICANT: Greenbaum, Rowe, Smith & Davis LLP
CLIENT: Official Committee of Unsecured Asbestos Claimants
CASE FILED: February 23, 2011

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION
UNDER PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746.
RETENTION ORDER(S) ATTACHED

/s/ Nancy Isaacson August 30, 2011
Nancy Isaacson Date

SECTION I. FEE SUMMARY

**AMENDED First Monthly Fee Statement
Covering the Period March 3, 2011 to April 30, 2011**

	Fees	Expenses
Total Previous Fee Requested	\$00.00	\$00.00
Total Fees Allowed	\$00.00	\$00.00
Total Received by Applicant	\$00.00	\$00.00
Total Retainer (if applicable)	\$00.00	\$00.00
Total Holdback (if applicable)	\$00.00	\$00.00
TOTAL REQUEST THIS APPLICATION	\$8,051.00	\$7.44

SUMMARY OF TIME CHARGES AND HOURLY RATES

Name of Professional	Year Admitted	Hours	Rate	Fee
Nancy Isaacson	1985	20.2	\$375.00	\$7,575.00
Thomas Waldman	1984	1.4	\$340.00	\$ 476.00
TOTAL FEES		21.6		\$8,051.00
TOTAL DISBURSEMENTS				\$ 7.44
TOTAL				\$8,058.44

SECTION II
SUMMARY OF SERVICES

Services Rendered	Hours	Fee
a) Asset Analysis and Recovery	0.0	\$ 00.00
b) Asset Disposition	0.0	\$ 00.00
c) Business Operations	0.0	\$ 00.00
d) Case Administration	8.1	\$3,037.50
e) Claims Administration and Objections	0.0	\$ 00.00
f) Employee Benefits/Pensions	0.0	\$ 00.00
g) Fee/Employment Applications	4.0	\$1,465.00
h) Fee/Employment Objections	0.0	\$ 00.00
i) Financing	3.1	\$1,148.50
j) Litigation (other than Avoidance Action Litigation	0.0	\$ 00.00
k) Avoidance Action Litigation	0.0	\$ 00.00
l) Meeting of Creditors	0.0	\$ 00.00
m) Plan and Disclosure Statement	3.4	\$1,275.00
n) Relief from Stay Proceedings	0.0	\$ 00.00
o) Regulatory Compliance	0.0	\$ 00.00
p) Travel (reduced by 50%)	3.0	\$1,125.00
q) Accounting/Auditing	0.0	\$ 00.00
r) Business Analysis	0.0	\$ 00.00
s) Corporate Finance and Valuation	0.0	\$ 00.00
t) Data Analysis	0.0	\$ 00.00
u) Litigation Consulting	0.0	\$ 00.00
v) Reconstruction Accounting	0.0	\$ 00.00
w) Tax Issues	0.0	\$ 00.00
x) Other (specify category)	0.0	\$ 00.00
SERVICES TOTAL:	21.6	\$8,051.00

**SECTION III
SUMMARY OF DISBURSEMENTS**

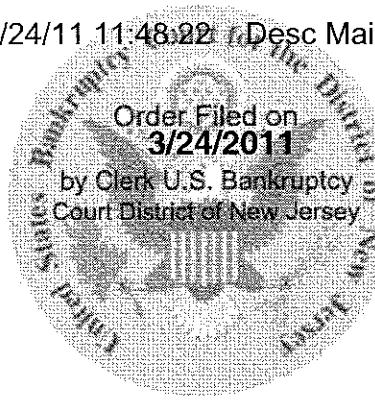
Disbursements	Amount
PACER	\$7.44
DISBURSEMENTS TOTAL:	\$7.44

**SECTION III
CASE HISTORY**

- (1) Date case filed: February 23, 2011.
- (2) Chapter under which case commenced: Chapter 11.
- (3) Date of retention: March 24, 2011 nunc pro tunc to March 10, 2011.
(Annex copy of order(s))
If limit on numbers of hours or other limitations to retention, set forth:

EXHIBIT “A”

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-2(c)
NANCY ISAACSON, ESQ. (NI/1325)
GREENBAUM, ROWE, SMITH & DAVIS, LLP
75 Livingston Avenue
Roseland, New Jersey 07068
(973) 535-1600
Proposed Attorneys for
Official Committee of Unsecured Asbestos Claimants



In Re:
STATE INSULATION CORPORATION,
Debtor.

Case No. 11-15110 (MBK)

Adv. No.:

Hearing Date:

Judge: Hon. Michael B. Kaplan

ORDER APPROVING EMPLOYMENT OF GREENBAUM, ROWE, SMITH & DAVIS, LLP
AS ATTORNEYS FOR THE OFFICIAL COMMITTEE OF UNSECURED ASBESTOS CLAIMANTS

The relief set forth on the following pages, numbered two (2) through (2) is
hereby **ORDERED**.

DATED: 3/24/2011


Honorable Michael B. Kaplan
United States Bankruptcy Judge

(Page 2)

Debtor:

Case No.

Order Approving Greenbaum, Rowe, Smith & Davis, LLP

Attorneys for the Official Committee of Unsecured Asbestos Claimants

Upon consideration of the Application of the Official Committee of Unsecured Asbestos Claimants ("ACC") for the entry of an Order to employ Greenbaum, Rowe, Smith & Davis, LLP, ("GRSD") as attorneys to represent the ACC in the captioned proceedings, and GRSD being a "disinterested person" pursuant to 11 U.S.C. Section 101 (14) and having no adverse interest; and for good cause shown, it is hereby

ORDERED that the employment of the firm of GRSD to represent the ACC in these proceedings as their attorneys be, and the same hereby is, approved nunc pro tunc to March 10, 2011 under general retainer; and it is further

ORDERED that compensation to GRSD for services rendered and disbursements incurred on behalf of the ACC shall be pursuant to the Application(s) to be submitted to and approved by this Court.

EXHIBIT “B”

Greenbaum, Rowe, Smith & Davis LLP

COUNSELORS AT LAW

Federal Tax ID: 22-1544785

Please remit payment to:
Woodbridge Office

METRO CORPORATE CAMPUS ONE
P. O. BOX 5600
WOODBRIDGE, NEW JERSEY 07095-0988
(732) 549-5600

Delivery Address:
99 Wood Avenue South, Iselin, NJ 08830-2712

ROSELAND OFFICE:

75 LIVINGSTON AVENUE, SUITE 301
ROSELAND, NEW JERSEY 07068-3701

26-Aug-2011

Committee of Unsecured Asbestos Claimants
c/o Deirdre Pacheco, Esq., Chair
Wilentz, Goldman & Spitzer
99 Woodbridge Center Drive
Woodbridge, NJ 07079

Bill Number 3889600

As of 30-Apr-11
00181/00181

22640 Committee of Unsecured Asbestos Claimants
22640/1 State Insulation Corp.

Date	Services	Atty	Hours	Value
03-Mar-2011	Review motions to limit creditors' comm. formation to asbestos claimants; review motion to pay pre petition trade;	NI	0.40	150.00
10-Mar-2011	Review pending motions for 3.11.2011 and UST objection; draft Committee By Laws; draft GRSD retention application and affidavit;	NI	2.80	1050.00
11-Mar-2011	Attend hearing re: motion to pay pre petition creditors in the ordinary course and Motion to Prevent formation of Unsecured Creditors' Comm.(2.5); post hearing conference with debtor and counsel (.5); travel to and from Trenton (1.5 reduced by 50%)	NI	4.50	1687.50
14-Mar-2011	Revise GRSD retention application and e file same;	NI	1.20	450.00
15-Mar-2011	Telephone conference with T. Pitta re: continued cash collateral hearing;	NI	0.20	75.00
15-Mar-2011	Confer with N. Isaacson, phone call with Debtor's counsel re: continued cash collateral hearing;	TAW	0.20	68.00
16-Mar-2011	Finalize and e file GRSD retention application; review cash collateral order; e mail to counsel re:	NI	0.80	300.00

Greenbaum, Rowe, Smith & Davis LLP

22640 Committee of Unsecured Asbestos Claimants

As of 30-Apr-11

Bill Number 3889600

22640/1 State Insulation Corp.

Date	Services	Atty	Hours	Value
17-Mar-2011	continued use of cash collateral; Confer with N. Isaacson, re: term sheet and review term sheet, confer with N. Isaacson re: continued cash collateral hearing;	TAW	0.20	68.00
22-Mar-2011	Review motion for administrative order, email N. Isaacson regarding provisions;	TAW	0.50	170.00
24-Mar-2011	Telephone conference with Nicole Stefanelli, re: motion to appoint Mr. Bono as legal representative for future asbestos claimants, review motion papers, confer with N. Isaacson, email to Ms. Stefanelli	TAW	0.50	170.00
28-Mar-2011	Telephone conference with T. Petta re: continued use of cash collateral hearing; review cash collateral order; email to D. Pacheco re: same;	NI	0.80	300.00
29-Mar-2011	Emails and telephone conferences re: bar date, cash collateral hearing and requested documents;	NI	0.50	187.50
31-Mar-2011	Receive and review documents (confidentiality agreement, consent order vacating bar date); email and telephone conference with D. Pacheco re: same;	NI	0.80	300.00
12-Apr-2011	Emails to E. Bond and M. Peterson, re: LAS retention (.1), email to D. Pacheco re: confidentiality agreement and RoR (.3)	NI	0.40	150.00
13-Apr-2011	Email to and from D. Pacheco re: filed documents (.2), email and phone call T. Pitta, re: POR and DS (filing, payment) (.3), revise return retention application (.4), revise by-laws (.2);	NI	1.10	412.50
14-Apr-2011	Email with D. Gross, E. Bond, D. Pacheco and M. Peterson, re: LAS Application	NI	0.20	75.00
14-Apr-2011	Review draft plan and disclosure statement (2.5); telephone conference with D. Pacheco re: same (.2); e mail to T. Pitta re: same (.1); e mail to D. Pacheco, E. Bond, D. Gross and M. Peterson re:	NI	3.00	1125.00

Greenbaum, Rowe, Smith & Davis LLP

22640 Committee of Unsecured Asbestos Claimants

As of 30-Apr-11

Bill Number 3889600

22640/1 State Insulation Corp.

Date	Services	Atty	Hours	Value
15-Apr-2011	Joint LAS RETENTION Application (.2); e mails from and to T. Pitta and D. Pacheco re: cash collateral and Plan; email to committee re: draft DS and POR;	NI	0.30	112.50
18-Apr-2011	Attend status conference in Trenton, post conference discussion with Debtor's counsel (1.0); travel to and from court (1.5) (reduced by 50%);	NI	2.50	937.50
21-Apr-2011	Emails to and from T. Pitta, re: POR and DS, email to E. Bond, D. Gross and M. Peterson, re: status	NI	0.30	112.50
26-Apr-2011	Telephone call with D. Gross's office, re: extending application, telephone call D. Pacheco re: State's request for 341 CD;	NI	0.40	150.00
Total Services		Hours	21.60	\$8,051.00

Date	Disbursements	Value
03-Mar-11	PACER	3.60
28-Mar-11	PACER	3.84
Total Disbursements		\$7.44

Disbursement Summary

Total for PACER	7.44
Summary Disbursement Total	\$7.44

Greenbaum, Rowe, Smith & Davis LLP

22640 Committee of Unsecured Asbestos Claimants

As of 30-Apr-11

Bill Number 3889600

22640/1 State Insulation Corp.

Total Services and Disbursements	\$8,058.44
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Payment(s) Received Since Last Bill: \$0.00

<u>0 - 30 Days</u>	<u>31 - 60 Days</u>	<u>61 - 90 Days</u>	<u>Over 90 Days</u>	<u>Total Amt Due</u>
\$24,511.36	\$0.00	\$0.00	\$0.00	\$24,511.36